

A and B above

[BUS428] Establishing policy may be described as "formalizing organizational attitudes towards specific types of repetitive problems as guides to decision making".

[BUS428] According to William F Glueck, development in business policy arose from the developments in the use of planning techniques by managers.

[BUS428] A carefully selected policy sharpens the meaning of the strategy and guides specific decisions in a direction that supports the strategy.

[BUS428] The exclusion to distinct advantages of written formal policies is that written policies are subject to change by simple word of mouth.

[BUS428] A broader definition of the term policy viewed it as a broad guideline for decision making that links the formulation of policy with its implementation.

[BUS428] A major problem with the informal policies is that control is easily lost too.

[BUS428] One of the underlisted is ODD Type of Policies.
Internally Imposed Policies

[BUS428] Policies are vital to decisions making in at least two main ways.

[BUS428] The major problems which business policy address exclude the shaping of the services and productions of the organization

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