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Question 1 The most acclaimed source of policies is the one from management which originates for the express purpose of guiding the company\'s operations. top
Question 2 The concept of strategy is central to understanding the process of management. strategic
Question 3
The application of the concept of to real-life situations may tend to oversimplify things. strategy
Question 4 Some policies focus on materials or stock and others on and equipments capital
Question 5 Most organisations produce statements and explanations on what they are trying to achieve in areas. particular
Question 6 The application of the concept of commits an organisation to a predetermined course of action. strategy
Question 7 belong to the group of professors at Harvard Business School who were responsible for developing the subject of business policy and its dissemination through the case study method. andrews
Question 8 Policy requires a high level of and intelligent inputs because policies are concerned about the future activities deemed to be just and right for the organisation. intellectual
Question 9 Setting up and engaging the correct people to devise (and oversee) the policy is essential to the success of the planning and

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uestion 10 he World Oil during the 70\'s has forced many manufacturers all over the gloom reverse the existing practices and pursue a policy of manufacturing fuel efficient ars.	
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