

1. Corporations can be either \_\_\_\_\_ owned or privately-owned, and corporations can organize either for profit or not for profit.  
Government
2. A sole proprietorship is a business owned by one person for-profit, also the owner may operate the business alone or may \_\_\_\_\_ others.  
Employ
3. Business policy lays great emphasis on allowing students to be active participants in the \_\_\_\_\_ process.  
Learning
4. The resolution of \_\_\_\_\_ issues that affect the future of a business firm has been a continual endeavour in the subject of business policy.  
Strategic
5. Business policy seeks to integrate the knowledge and experience gained in various functional areas of \_\_\_\_\_.  
Management
6. A business policy is an implied overall guide setting up boundaries that supply the general limit and direction in which \_\_\_\_\_ action will take place.  
Managerial
7. Policy is a blueprint of the organizational activities which are repetitive or routine in \_\_\_\_\_.  
Nature
8. The implementation of strategy is a complex issue and is invariably the most difficult part of \_\_\_\_\_ management.  
Strategic
9. The attainment of the knowledge and skill objectives should lead to the inculcation of an appropriate \_\_\_\_\_ among the learners.  
Attitude
10. \_\_\_\_\_ the appreciation of the synergy created by managing the interdependence among the functional areas is a critical objective of business policy.  
Communicating

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