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The essential characteristic of \_\_ is that knowledge is based not on emotions or sentiments but on systematic measurement and objectivity. Science The \_ of management is a dynamic one; that is, it is always undergoing changes. Environment The manager must comply with the legal requirements for establishing and operating his **Business** The social \_\_ concerns the norms, tastes, and habit of the target population in the community. Environment has important characteristics which must be taken into consideration. Objective A \_ is a guide to action and provides the direction that all organizational efforts will follow. Policy Management is important to any level in an \_\_\_. In other words, whatever position you find yourself in an organization, you will feel the presence of management. Organization Government policies determine business practices and investment climate in the \_. Economy is a word used by different people with varying meanings. Management The word "Administration" concerns the laying down of \_\_\_. policies

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