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The modified internal rate of return (MIRR) is the average annual rate of return that will be earned on an investment if the cash flows are ------ at the firm†s cost of capital. Reinvested

The most challenging aspect of CBA is finding ------ choices which reveal the tradeoffs and equivalencies in preferences. Past

Equity

Benefits in Cost Benefit Analysis (CBA) are normally measured by ------ choices. market

Which of the following does not apply to project analysis? Cash disbursement

The ------ aspect of a project involves systematic and objective assessment of an on-going or completed project or programme, its design, implementation and results. Evaluation

In private investment, ------ is the guiding principle in investment decisions with respect to the estimated outcomes.

**Operational profitability** 

Return on capital employed relates returns to owners equity and ------.

Long term debts

The ----- depends on net present value (NPV) for its calculation in project analysis.

Internal rate of return

In discounted payback period (DPBP) time value of money is used in discounting the cash inflows to obtain the ------ of project revenues.

Present value

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