

pressures on banks
government ownership

[BFN306] While commercial banks are retail banks, merchant banks are mainly
wholesale banks

[BFN306] The financial system contributes to economic growth by
all of the above

[BFN306] Political economy was developed around the
18th century

[BFN306] The interaction of economics, law and politics, and how institutions develop
in different social and economic systems refers to
political economy

[BFN306] An economic system that is characterised by state ownership of means of
production and distribution of goods and services is
socialism

[BFN306] Lenders will demand compensation for parting with their money and getting it
back slowly overtime. This is principle of
time

[BFN306] Banking and economic crises usually trigger
reforms

[BFN306] People prefer the known to the unknown all things being equal. This
illustrates the principle of
stability

[BFN306] The first set of known merchant banks in Nigeria began operations in
1960

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net