

or iso factor curve

[AEA303] Resources which remain unchanged irrespective of level of production are called fixed resources

[AEA303] Is the expression of technical efficiency in monetary value by attaching prices economic efficiency

[AEA303] Dependent variable is a variable that is governed by another variable

[AEA303] Slope is always expressed as a percentage

[AEA303] The resources used for the production of a product are known as factors of production

[AEA303] profit is obtained by subtracting total cost from total revenue

[AEA303] What is the name given to output per unit of input in production? efficiency

[AEA303] The slope of PPC indicates the marginal rate of technical substitution

[AEA303] In stage 2, MPP is equal to or less than APP but equal to or greater than zero.  
Correct

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