

The \_\_\_\_\_ of the asset refers to its cost less the aggregate depreciation of the asset since the date of acquisition.  
WDV

The following are information that are necessary in determining the depreciation value of an asset except \_\_\_\_\_  
the size of the asset

Which of the following is not a source of cash?  
Subscription for share capital

Which of the following items in an income statement involves a direct movement of cash within an accounting period?  
Loss on disposal of non-current assets

\_\_\_\_\_ is the amount allowed off the amount owed by a debtor to encourage the debtor to settle his debt within a stipulated period.  
Cash discount

The purpose of a statement of \_\_\_\_\_ is to enable users of financial statements, such as the owner, to evaluate the financial performance of a business for a given accounting year.  
profit and loss

A \_\_\_\_\_ is the setting-aside of income to meet a known or highly probable future liability or loss, the amount and/or timing of which cannot be ascertained exactly, and is thus an estimate.  
provision

In a cash flow statement, which of the following is included in the category "Cash flow from operating activities"?  
Purchase of non-current assets.

In historical cost accounting, non-current assets are valued at their \_\_\_\_\_ less the aggregate/accumulated depreciation from the date of acquisition to the date of the statement of financial position.  
historical cost

The term \_\_\_\_\_ refers to the amount at which assets are shown in the statement of financial position.  
Valuation