

1. The following items appear in balance sheets. i. Cash, as current assets. ii. Inventories, as non-current assets. iii. Plant, as current assets. iv. Creditors, as current liabilities. Which of the following is correct?  
cash

2. \_\_\_\_\_ asset include scientific knowledge, improvement of technical processes, expanding and securing intellectual property, developing brands and writing software  
Intangible

3. The \_\_\_\_\_ proves the arithmetic accuracy of the ledger account.  
trial balance

4. The following items appear in balance sheets. i. Cash, as current assets. ii. Inventories, as non-current assets. iii. Plant, as current assets. iv. Creditors, as current liabilities. Which of the following is correct?  
(i) and (iv) only

5. Which of the following is NOT a current asset?  
Debtors.

6. The \_\_\_\_\_ does not form part of the double-entry process  
trial balance

7. Cash is used in \_\_\_\_\_ physical form(2)  
2

8. \_\_\_\_\_ is an entry that is used to describe the movement of cash between the office and the bank.  
Contra entry

9. The following are the three major categories of the cash flow statement except  
\_\_\_\_\_  
Cash discounts

10. \_\_\_\_\_ is a book or record in which bank/cash transactions are recorded.  
Cash book