

The amount of the reporting entity's interest in the net asset of that operation.

[ACC426] Where would you treat exchange difference arising from translation of financial statements of a foreign entity?
In the shareholders' interest.

[ACC426] One of these options should not be applied in measuring the performance of a foreign subsidiary.
Transfer price

[ACC426] The body uniting all professional accountants all over the world is called International Federation of Accountants (IFAC).

[ACC426] What is functional currency?
Currency of the primary economic environment in which the entity operates.

[ACC426] Which of these statements is not true of responsibility centres?
They have the same structure.

[ACC426] Which foreign enterprise is referred to as a quasi autonomous?
Foreign enterprise that is relatively independent of its parent.

[ACC426] Identify the option that is not a type of performance evaluation.
360 - degree feedback.

[ACC426] One of these options is not a benefit of performance evaluation.
Dis-satisfaction of basic human needs.

[ACC426] Who should develop a budget to be used in evaluating foreign subsidiaries?
It should be developed by the subsidiary.

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