

the Constitution

[ACC418] Manuals of staff instructions are designed to cover the details not dealt with in the financial regulations

[ACC418] Accounting concept that assumes that every business transaction involves two aspects is Dual Aspect Concept:

[ACC418] The concept of Chart of Accounts (COA) in the public sector is designed to meet the governance requirements

[ACC418] The basis of public sector accounting that records anticipated expenditure evidenced by a purchase order is Commitment Basis

[ACC418] One of these is not the required principles or factors to be considered before designing a chart of accounts.
Similarity

[ACC418] Trade unions is external user of public sector Accounting information.

[ACC418] Finance circulars are administrative instruments which are issued for the purpose of guiding day-to-day routine operations of the departments of government.

[ACC418] Convention of full disclosure requires that all material and relevant facts concerning financial transactions should be fully disclosed in the financial statements.

[ACC418] One of these is not an advantage of cash basis of accounting
It provides for depreciation of assets

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