

on facts and figures only without bias
Objectivity

[ACC407] The first stage in the Accounting cycle is
Data recording

[ACC407] _____ are specific audit engagements other than the statutory audit to meet the requirements of particular laws and regulations
Compliance Audit

[ACC407] Which of these is not classified under owner's equity?
None of the above

[ACC407] The following are example of Capital expenditure except
Direct labor cost

[ACC407] _____ is an appraisal audit to provide assurance over the effectiveness of internal controls, risk management and governance by an organisation
Internal Audit

[ACC407] The system of funding petty cash which reimburses the petty cashier with the total amount expended is known as _____
The imprest system

[ACC407] Instead of the capital account or owners equity in profit oriented organizations, we have the _____ in non-profit organizations.
Accumulated fund

[ACC407] Accounting conventional include the following except _____
Resource Fullness

[ACC407] Capital receipt comprise the following except _____
Interest in deposit

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