

____ years
Second and third year

[ACC318] In computing consolidated relief allowance, you add the higher of _____
to 20% of gross income
1% of gross income and N200,000

[ACC318] Balancing Adjustemnt would only arises when there is a ____ of qualifying
capital expenditure
Disposal

[ACC318] The year of cessation is known as ____ year
Ultimate

[ACC318] Which of these companies would have a restriction of capital allowance
claimable in any year of assessment
Sammy Bank Plc

[ACC318] _____ is a type of loss relief that is available to only an individual
current year

[ACC318] _____ is the relevant tax rate for companies in Nigeria
0.3

[ACC318] For tax purposes, where a partner resigns, retires or dies, _____ rule is
applied
cessation rule

[ACC318] Companies are assessed to tax on ____ basis
Precedding year basis

[ACC318] _____ is a person that making a will
Testator

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