

Accounts of one department are kept in one book only

[ACC311] Amortization means  
Off-setting of debt over a given period of time

[ACC311] The minimum and maximum number required for partnership business is  
2-20 members

[ACC311] The minimum and maximum number of private limited liability company is  
2 to 50 shareholders

[ACC311] One of the following is not basis for inter-Departmental transfer  
Earning before interest and tax

[ACC311] The shares of public limited liability company are  
transferable

[ACC311] The following is not one of the advantages of departmental account  
It detects errors caused by management

[ACC311] Cooperative societies are formed to  
Help members financially

[ACC311] Two types of Departments are  
dependent and independent

[ACC311] One of these is not forms of business organization  
Mutual company

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