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[ACC306] A system that does not react to changes in its environment is closed system

[ACC306] The method of depreciation that adopts uniform charges over the useful years of an asset is straight line method

[ACC306] One of the items below can lead to a difference between the net profit calculated using marginal costing and absorption costing effect of closing or opening stock

[ACC306] Job costing is sometimes referred to as terminal costing

[ACC306] The rate at which overheads are spread among the cost units is overhead absorption rate

[ACC306] One of these is not an approach to the problems of cost forecasting consumer engineering approach

[ACC306] A pricing method where issues are priced at the price of the most recent item is LIFO

[ACC306] The first step of activity based costing system is identify the main activities in an organisation

[ACC306] One of these is not a problem a profit center encounters investment opportunity

[ACC306] All of these are costing techniques except budgeting costing

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