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[ACC306] A responsibility center where profit is measured in relation to the capital invested is
investment center

[ACC306] If opening stock of materials is 4000 units. Purchases during the period is 20,000 units and material balance at the end of the period is 7,000 units. What is the quantity of materials consumed
17,000

[ACC306] The costing technique that focuses attention on cost drivers is known as
Activity based costing

[ACC306] The inclusion of overhead in the cost of a product or cost center is known as
absorption of overheads

[ACC306] A system which its outputs can be predicted accurately is known as
deterministic system

[ACC306] Which of the following would come first during budget preparation process
sales budget

[ACC306] The cost that shows that fixed cost increases at different range of activities is known as
stepped fixed curve

[ACC306] One of these overhead is a part of factory cost
production overhead

[ACC306] A system of cost accounting where there is no division between financial and cost accounting function in an organisation is
integrated cost accounting system

[ACC306] The costing method used in businesses that involves in mass production of standardized products is
process costing

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