

BFN715

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1. Which of the following institutions create credit?

Central Bank

--->> Deposit Money Banks

Development Banks

Ministry of Finance

2. Fiscal activities concerns

money matters

--->> government expenditure and tax issues

exchange rate

financial regulations

3. What are secondary markets for?

Sale of new securities

--->> Sale of old securities

Sale of bond securities

Sale of secondary securities

4. What is another name for Bank Credit?

--->> Deposits

Withdrawals

Cheques

Bonds

5. Credit instrument include the following except

Bank Notes

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--->> Shares

Commercial Bill

6. What role does the investment bank play in the sale of bonds or shares to investors?

--->> Underwriter

Promoter

Advertiser

Broker

7. The objectives of monetary policy include the following except

Price stability

Exchange Rate Stability

--->> Government Expenditure

Economic Growth

8. Which is not a participant of the Money Market?

Deposit Money Banks

Central Bank

--->> Contractors

Trading Companies

9. Which is not an essential feature of credit?

--->> Right to property ownership

Time Element

Willingness and Ability

Trust and Confidence

10. What type of fund does the money market provide?

Market funds

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Funds in form of cash

--->> Short-term

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