

BFN421

=====

1. Which of these is an internal source of information for risk detection

Emergency services from the fire services

Professional bodies

Consultants

--->> Existing documents

2. ____ arises when the prevailing operational risk or personal risk cannot be avoided or reduced by the corporate entities or individuals

Risk avoidance

Risk reduction

--->> Risk retention

Risk transfer

3. Which of these appropriately describes risk averters

A person who accepts risks at less than the expected average loss

A person who is likely to arrive at higher loss

--->> An individual who is not willing to stake in excess of the expected return

An individual who is not ready to assume risk

4. The combined considerations of identification of risk and its evaluation may be regarded as

Risk control

Risk monitoring

--->> Risk analysis

Risk evaluation

5. Which of the following shows in a depiction forms the production operations within an organisation

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on [noungeeks.net](https://www.noungeeks.net)

Fault trees

Organisational charts

Checklist

6. Which of these is not among the internal risk of a business

--->> Financial risk

Operational risk

Strategic risk

Business risk

7. All of these are examples of systematic risk except

Interest rate fluctuation

Changes in government legislation

Environmental upheavals

--->> Changes in management decisions

8. The type of risk that can arise as a result of the possibility that the firm might violate the obligations of a legally binding contract is;

Business risk

--->> Compliance risk

Speculative risk

Operational risk

9. Which of these is not a direct cost of losses arising from risk

Compensation payable to injured employee

--->> Decreased morale of workers from occurrence of risk

Loss of production

Accident investigation expenses

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net

Join group: T.me/NOUNSTUDENTSFORUM
CLICK TO DOWNLOAD MORE TMA PQ

--->> Identification,evaluation,measurement,administration,and monitoring

Evaluation,Identification,measurement,evaluation and monitoring

Identification,measurement,evaluation,monitoring and administration

Measurement,Identification,Evaluation,monitoring and administration

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net