

BFN405

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1. Bank officials to use the repayment schedule to evaluate

Collateral

Capital

--->> Customers' performance

Assets

2. _____ is not a necessary measure for ensuring effective supervision of loan repayment

--->> working experience

inventories

responsibilities for supervision to appropriate staff

Constituting supervision team from experience staff

Dealing with problem loan accounts

3. loan repayment agreement is always

For financing day to day activities

purchase Raw material increase production Long term financing

--->> long term purpose

As short term loan

4. The basic reason that compel the banks to insist on collateral security include

To change ownership

For customers' safe keeping

--->> Gives the bank the right to seize and sell Assets on default

To manage the Assets

5. A form of credit insurance which covers customer insolvency and default is called.

Fluctuating income from Agriculture

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Inability to control supply

Effect of weather

6. Collection procedure involves the following ,except

Schedule of Repayment

--->> Lending

Reminders and Circulars

Personal Visits

7. _____ is a type of collateral security

--->> Real Estate

Clothing

Cosmetics

Beverages

8. The use of depositors' fund by banks is referred to as _____.

Appraisal of bank's liquidity position

Composition of Loans

Liquidity of Assets

--->> Lending

9. The following are reasons for loan monitoring except ..

Ensure regular repayment of loans and advances

Prevent loan defaults from the customers

Minimize risks inherent in loans and advances

--->> To cancel the loan agreement

10. Keeping appropriate accounting records on the loan disbursed is

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--->> Loan supervision

Cash payable

Rent due

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