

AEM451

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1. Cash flow statement cannot be prepared on --- basis

--->> daily

annually

quarterly

monthly

2. Intermediate assets are used to finance the --- assets

obligations

--->> working

immediate

mature

3. Which of the following is not an example of fixed asset

land

building

fence

--->> space

4. Farm accounting provides ---- to control money flow

news

data

--->> information

place

5. Records are useful only if they are ----

needed

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obtained

acquired

6. Networth = assests minus ----

--->> liabilities

profit

surplus

gains

7. Another name for profit and loss accoynt is --- statement

cash

benefit

--->> income

valuation

8. Current assets are also called --- assets

green

viable

--->> liquid

working

9. Which of these is not a measure of profitability

ROA

ROE

--->> Error

Efficiency

10. Which of the following is not an indicator of liquidity

current ratio

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quick ratio

--->> levirage ratio

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