

Inflation

[ECO802] The activities undertaken by governments with express purpose of improving the distribution of income has been classified into ____ different groupings
Two

[ECO802] An autonomous reduction in the money supply would give rise to a ____
Leftward shift in the LM curve

[ECO802] ____ requires that the marginal rate of substitution (MRS) for any two goods, say, X and Y, should be same for all individuals.
Efficiency in exchange

[ECO802] The following are basic goals of monetary policies except:
Government expenditure in redistribution of wealth

[ECO802] ____ advanced quantitative models that are designed to estimate the relationships between different macroeconomic variables using time-series analysis.
Empirical Forecasting Models

[ECO802] The higher the growth rate of ____ , the higher the rate of inflation
nominal money supply

[ECO802] A demand function is said to be ____ when the slope of the demand function ($\frac{\Delta Q}{\Delta P}$) changes along the demand curve.
Curvilinear

[ECO802] The following equation: $C(Q) + b/Q$, represent ____..
Average Total Cost

[ECO802] The following equation: $1/(1 - \text{MPC})$, is referred to as.
The income multiplier

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