

Open Market Operations, changes in the reserve requirements and changes in the discount rate.

[ECO802] A demand function is said to be \_\_\_\_ when its graph results in a straight line.  
Linear

[ECO802] All of the following are methods of solving linear programming problems except \_\_\_\_  
Simulation Methods

[ECO802] Which of the following is not a major determinants of household income  
Distribution of tax

[ECO802] Welfare economics is the most \_\_\_\_ branch of \_\_\_\_  
Normative, Microeconomics

[ECO802] \_\_\_\_ is attained at the point where the consumers' marginal rate of substitution (MRS) is identical to firms' rate of product transformation (RPT).  
Efficiency in production and exchange

[ECO802] \_\_\_\_ is concerned with precise delineation of how economic models work at various stages, or disequilibrium situation.  
Dynamic analysis

[ECO802] The profit maximising condition of a perfect competitive market is \_\_\_\_  
Marginal Cost (MC) = Marginal Revenue (MR)

[ECO802] An autonomous increase in investment would give rise to a \_\_\_\_  
Outward shift in the IS curve

[ECO802] \_\_\_\_ are simple textbook descriptions of the macroeconomy, involving simple equations or diagrams.  
Simple Theoretical Models

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