

the purchaser, thus creating a debt owing to the bank
Islamic accepted bill

[ECO728] _____ are best suited for infrastructure projects in the public sector
Ijarah and Istisna

[ECO728] One of followings is the main features behind cooperative insurance
Policyholders pay premiums to a cooperative fund with the intention of it being a
donation to those who will suffer losses (tabarru).

[ECO728] The process of _____ of transactions across and within borders is
undoubtedly a daunting one and has to be comprehensive.
Harmonization and standardization

[ECO728] Islamic financial instruments are generally used for similar purposes as their
conventional counterparts. One of the followings is not a use of the instrument
It is used by IFIs to manage liquidity as the nature of their transactions requires few of
them to be liquid at all transactionary times.

[ECO728] The key roles of Islamic financial Institutions include all but _____
Islamic banks dominate the Islamic financial industry, despite continued growth in
sukuk and other Shari-compliant financial assets such as Islamic funds and
takaful

[ECO728] Some of the more popular instruments transacted in Islamic money market
include all except
Islamic Needs Instrument (INI)

[ECO728] Islamic financial market instruments can be of two types in terms of their
nature and flow of return. These are _____ and _____
fixed/quasi-fixed- and variable- income securities

[ECO728] Islamic Capital Markets broadly comprised all except _____
The Islamic bank market

[ECO728] which of the options is not a benefits of Islamic Banking?
It increases exploitation of the conventional bank that charges interest.