

event that has a 32% chance of occurrence?
0.32

[CIT412] Which system/model applies computational procedures to solve equations ?
Numerical model

[CIT412] What kind of probabilities is found by summing all the previous probabilities up to the current random variable value?
Cumulative

[CIT412] One way to increase the probability of identifying the optimal decision when using a simulation is to _____
increase the number of iterations of the simulation

[CIT412] What key do you press to recalculate the Excel spreadsheet and there in run another simulation ?
F9

[CIT412] Which of the following statements is true?
Uniform probability distributions can either be discrete or continuous

[CIT412] To get Excel to generate an integer between 0 and 8 enter the following formula: _____
= INT(0 + (8 - 0 + 1) * RAND())

[CIT412] When setting up cumulative probabilities from a given demand probability distribution in order to simulate demand the cumulative probability is _____
a sum of the probabilities that are demand and all demands less than the demanded value

[CIT412] Which system/model applies deductive reasoning of mathematical theory to solve a model ?
Analytical model

[CIT412] _____ is considered to be a numerical computation technique used in conjunction with dynamic mathematical models
System simulation

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