

Taxation, Government expenditure and Borrowing

[BFN411] The two main instruments for controlling economy are:  
Fiscal policy and Monetary policy

[BFN411] The three basic kinds of monetary policy decisions are:  
The amount of money in circulation, Interest rate and functions of credit markets and banking syetem

[BFN411] Government intervenes in the economy through the provision of:  
Public goods and Income distribution

[BFN411] The primary instrument of monetary policy is:  
Open Market Operation, Reserved Requirements, Discount Windows and Moral Suasion

[BFN411] The Federal government of Nigeria Fiscal year starts from:  
1st January to 31st December

[BFN411] Monetary policies are effective only when economies are charracterised by developed:  
Money and Financial markets

[BFN411] When the tax rate diminishes as income ievel increases, it is known as:  
Regressive Tax

[BFN411] Personal Income Tax is an example of:  
Direct Tax

[BFN411] Public Financial Management is a specilised, functional area found under the general classification:  
Public Administration and Finance

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