

the same product is sold at different prices to different buyers.
price discrimination

[AEM751] The increase in total revenue obtained by selling additional unit of output is marginal revenue

[AEM751] Me and those characteristics of market that influence the behaviour and performance of firms that sell in the market?
market structure

[AEM751] Economics make statements or sale of prepositions about what ought to be value judgement about the world.
Normative

[AEM751] The quantity of commodity offered for sale at various price at a particular time and place is called
supply

[AEM751] An area where buyers and sellers negotiate the exchange well defined commodity is known as?
market

[AEM751] A technical relationship between inputs and outputs is called
production function

[AEM751] Is used to embrace all raw natural resources that aids in production.
Land

[AEM751] Monopolists demand curve is down ward slopping because-----
the monopolists supplies entire market for the product

[AEM751] For a down ward sloping, -----demand curve is always less than price because prices must have been lowered by the increase in sales.
marginal revenue

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