

Whatsapp: 08131667008

[ACC206] Expressing the plans and goals of a firm is known as budgeting

[ACC206] The main duty of management is make decision

[ACC206] All costs traceable to a particular product are known as direct costs

[ACC206] The following are the main functions of cost accounting except helps in preparation of financial statement

[ACC206] Total cost is the combination of fixed cost and variable cost

[ACC206] The cost accounting feature that ensures that the costing system must adapt itself to the changing business situation is elasticity

[ACC206] The measuring of the cost and value of people for an organisation is human resource accounting

[ACC206] Costs not subject to the influence of a given manager is uncontrollable costs

[ACC206] All of the following are the advantages of cost accounting to management except assists in staff appraisal

[ACC206] The feature of cost accounting that ensures that the cost of operation must be less and benefit increases is economy

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