



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Expressway, Jabi- Abuja

Faculty of Arts
March/April 2017_2 EXAMINATION

Course Code: ISL 332

Course Title: Al Mu‘āmalāt in the Shari‘ah

Credit Unit: 2.0 Units

Time Allowed: 2 hrs

Instruction:

Instruction to Students: **Answer any THREE of the following questions.**

- 1- A. What is bay‘u’s-salam in Islamic social transaction? **(8 marks)**
B. Discuss the four (4) basic features of bay‘u’s-salam. **(15 marks)**
- 2- From Islamic point of view explain the scope of social transactions.
(23 Marks)
- 3- List and discuss eight (8) of the major challenges facing Islamic insurance scheme (*takāful*).
(23 marks)
- 4- A) In Islam *ribā* is different from trade. Explain. **(8 Marks)**
B) List four evils associated with *ribā*. **(16 Marks)**
- 5- What are the differences between *sharikatul mudārabah* and *sharikatul wujūh*?
(23 marks)