



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Expressway, Jabi- Abuja**

**Faculty of Arts**  
**March/April 2019\_1 EXAMINATION**

**Course Code: ISL 332**

**Course Title: *Al Mu‘āmalāt in the Sharī‘ah***

**Credit Unit: 2.0 Units**

**Time Allowed: 2 hrs**

**Instruction: Answer Question ONE and any other TWO (Question no 1 is compulsory).**

- 1-** From Islamic point of view explain the scope of social transactions.  
**(23 Marks)**
- 2-** A. What is bay‘u’s-salam in Islamic social transaction? **(8 marks)**  
  
B. Discuss the four (4) basic features of bay‘u’s-salam. **(15 marks)**
- 3-** What are the differences between *sharikatul mudārabah* and *sharikatul wujūh*?  
**(23 marks)**
- 4-** List and discuss eight (8) of the major challenges facing Islamic insurance scheme (*takāful*).  
**(23 marks)**