



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF POLITICAL SCIENCE**

**2019\_1 INR EXAM QUESTIONS**

**COURSE CODE:** INR 481  
**COURSE TITLE:** International Economic Relations  
**Credit Unit:** 3  
**TIME:** 3 Hours  
**INSTRUCTION:** Answer any 4 questions.

1. It has been suggested that economic resources determine the extent of political power. Veritable examples include great Britain which harnessed its industrial resources to orchestrate a century of international domination. However in the same way economic factors affect political outcomes, political factors also shape economic realities; outline and discuss the three ways through which politics may affect economic outcomes. **(17.5%)**
2. Discuss the reasons behind the breakaway of the Soviet Union and its satellites from the capitalist economic system in the post war period. **(17.5%)**
3. a) The Bretton woods conference of 1944 set two main goals for the World Bank and the IMF, what were these goals?  
b) Why are multi-national companies seen as corrosive non-state actors in the international system? **(17.5%)**
4. Outline and discuss the three dominant perspectives of international political Economy. **(17.5%)**
5. What were the impacts of the industrial Revolution on British Society? What factors led to the decline of British Hegemony after World War 1? **(17.5%)**
6. Outline and discuss the key features of globalization. **(17.5%)**