



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF AGRICULTURAL SCIENCES
SECOND SEMESTER EXAMINATION
JANUARY/FEBRUARY, 2018

Course Title Procurement & Supply Management

Course Code: HCM 343

Credit Unit:2

Total Score:70marks

Time Allowed:2 Hours

INSTRUCTION:

Answer Compulsory Question 1 (25 marks) and any 3 questions (15 marks each).

Q. 1 a. State the Siropolis (1997) views on purchasing functions.**4.5mks**

b. What are the key procurement variables as identified by Needle, David (1992). **4mks**

c. Outline the three objectives of purchasing and briefly describe them.**7.5mks**

d. Identify five roles of price in purchasing cycle by Fajemilue, (1997).**5mks**

e. What are the four elements involved in expediting work.**4mks**

Q.2 a. What are the categories of methods of price determinations?

b. Identify ten principal benefits to be gained from effective management of the procurement process.

Q. 3 List and briefly explain the steps of the procurement procedure cycle.

Q.4 a. Mention factors which will affect the organization structure decision

b. Identify the advantages and disadvantages of floor inspection.

Q. 5 a. Identify the characteristics of good expediting, and explain briefly the expediting procedures.

b. Mention factors influencing price settings and explain cost and consumer behaviour.

Q. 6a. Why is it important to have an International Procurement Office (IPO)?

b. Identify the advantages of IPO to the purchaser over the OSR.