



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, NNAMDI AZIKIWE WAY, JABI, ABUJA
FACULTY OF MANAGEMENT
JANUARY/FEBRUARY 2018 EXAMINATION

COURSE CODE: ENT 893

CREDIT UNIT: 2

COURSE TITLE: ENTREPRENEURSHIP

TIME ALLOWED: 2 HOURS

INSTRUCTIONS: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

1. (a) Write Short Notes on the following: (i) Lease Finance and (ii) Bank Overdraft. (10 marks)
(b) What are the basic objectives of Process design and Facility layout studies? (10 marks)
(c) Discuss some of the factors that influence the choice of Manufacturing Locations. (10 marks)
2. (a) Explain the Critical Elements of Planning. (10 marks)
(b) Lists the Contents of Financial Plan with examples. (10 marks)
3. (a) What are Units that make up the Operations Management System? (10 marks)
(b) Explain the Key Elements of the Marketing Plan. (10 marks)
4. (a) Lists and explain the types of Leadership Styles. (10 marks)
(b) In terms of general competitive strategy there are three general types of strategy from which the Entrepreneur can select. Discuss these strategies. (10 marks)
5. (a) Explain the Production of Ice Cream. (10 marks)
(b) Discuss the Three (3) Types of Capacities in relation to Production. (10 marks)