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NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES DEPARTMENT OF ENTREPRENEURIAL STUDIES 2019_1 EXAMINATION

COURSE CODE: ENT409 CREDIT UNIT: 2

COURSE TITLE: RETHINKING TRADITIONAL OCCUPATION

TIME ALLOWED: 2HRS

INSTRUCTIONS:

1. Attempt Question One (1) and any other two (2) questions

2. Question 1 carries 30 marks, while the other questions carry 20 marks each

3. Present all points in coherent and orderly manner

1a. Give the ILO (2000) definition of the term "traditional occupation". 5 marks 1b. Briefly explain the six (6) features of traditional occupation in the ancient system. 6 marks **1c.** Critically x-ray the advantages and disadvantages of traditional occupation. 9 marks **1d.** Highlight ten (10) types of traditional occupations found in Nigeria. 10 marks 2a. Clearly differentiate between the terms "skills" and "competences". 4 marks **2b.** Enumerate the basic skills needed by employees. 4 marks **2c.** There are four (4) types of competences, briefly explain each. 12 marks **3a.** Discuss briefly the various sources of business knowledge. 10 marks **3b.** Examine the advantages and challenges of knowledge management. 10 marks

4a. Strategic management is defined as the set of decisions and actions taken in formulation and implementation of strategies designed to achieve the objectives of an organization. Present briefly the areas to which attention must be paid in strategic management

10 marks

4b. Enumerate and explain the interdependent factors in the strategic management process

10 marks

5a. Clearly outline the importance of strategic management. **10 marks**

5b. Explain briefly the five (5) stages in decision making. **10 marks**