



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**JANUARY 2018 EXAMINATION**  
**QUESTION**

**COURSE CODE: ENT 407**

**CREDITS UNIT: 2**

**COURSE TITLE: ENTREPRENEURSHIP DEVELOPMENT**

**TIME ALLOWED: 2 HOURS**

**Instruction:**

- 1. Attempt Question (1) and other (2) questions**
- 2. Question 1 is compulsory and carries 30 marks. While the other 2 Questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

**Question 1**

- a) Identify and discuss the characteristics of an entrepreneur you are familiar with. (10 marks)
- b) List and explain some of the Objectives of Business. (10 marks)
- c) With the aid of diagram, explain the flows of business process. (10 marks)

**Question 2**

Trace the historical development of entrepreneurship concept. (20 marks)

**Question 3**

Outline and explain the 5 advantages and 5 disadvantages of entrepreneurship you know. (20 marks)

**Question 4**

Enumerate and explain some of the objectives of strategic planning you know. (20 marks)

**Question 5**

Write short notes on any four (4) of the followings: (20 marks)

- (a) Deeds of Partnership
- (b) Registration of Business Name
- (c) Memorandum of Association
- (d) Articles of Association
- (e) Cooperative capitalisation