



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**

**FACULTY OF MANAGEMENT SCIENCES**

**JANUARY 2018 EXAMINATION**

**EXAM QUESTION**

**COURSE CODE: ENT 404**

**CREDIT UNIT: 2**

**COURSE TITLE: GLOBALIZATION AND NATIONAL POLICES**

**TIME ALLOWED: 2 HOURS**

- Instructions:**
- 1. Attempt question number one (1) and any other (2) questions.**
  - 2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.**
  - 3. Present all your points in coherent and orderly manner.**

**QUESTION 1**

- Discuss 5 (five) of the inside stakeholders of a business organization.  
**20 marks**
- List the steps required for formulating a new policy or review an existing policy?  
**8 marks**
- Define Public Policy.  
**2marks**

**QUESTION 2**

- a. Explain any four of the following:**

- Financial Risk.
- Systematic Risk.
- Market Risk.
- Strategic Risk.
- Political Risk.

**12 marks**

- Discuss three (3) problems of Global power in wealth distribution. **6 marks**
- Explain the term risk? **2 marks**

**QUESTION 3**

- a. Identify any four (4) instruments for wealth distribution? 12 marks
- b. Discuss any two (2) advantages of international trade. 6 marks
- c. What is Policy analysis 2 mark

**QUESTION 4**

- a. Briefly explain the threat of uncertainty in business operations 12 marks
- b. List eight (8) form of hazards in relation to risk 8 marks

**QUESTION 5**

- a. What are the objectives of Business Policy 6marks
- b. Differentiate between Mega and Meta Policies 10 marks
- c. What is a Redistributive Policy? 4 marks