

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2018 EXAMINATION
EXAM QUESTION

COURSE CODE: ENT 308

CREDITS UNIT: 2

COURSE TITLE: FAMILY BUSINESS AND SUCCESSION PLANNING

TIME ALLOWED: 2 HOURS

Instruction:

- 1. Attempt Question (1) and other (2) questions**
- 2. Question 1 is compulsory and carries 30 marks. While the other 2 Questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

Question 1

- a) Define Family Business (10 marks)
- b) Trace the Historical development of Family Business Dynasties. Discuss (10 marks)
- c) List and explain the responsibilities of Individual to the Family Business.(10 marks)

Question 2

With the aid of diagram explain the function of family to its members and community. (20 marks)

Question 3

Identify and discuss the main component of Family Involvement and discuss any four (4). (20 marks)

Question 4

Briefly examine the economic importance of Family firms. (20 marks)

Question 5

Write short notes on any four (4) of the following Family Business theories: (20 marks)

- i- The Systems Theory (5marks)
- ii- The Resource-based View (RBV) (5marks)
- iii- Social Capital Theory(5marks)
- iv- Agency Theory (5marks)
- v- Stewardship Theory (5marks)

