



**Department of Educational Foundations
Faculty of Education
National Open University of Nigeria**

JANUARY/FEBRUARY, 2017_2 Examination

Course Code: EDU834

Course Title: Budgeting and Financial Management in Education

Credit Unit: 2

Instruction: Answer question one and any other two

1. Alhaji Musa Babayaro has an M.Sc. in Geophysics and has newly open Nursery and Primary school. Alhaji Musa seeks guidance on educational expenditures and finance. As an expert in educational administration and planning, guide the Alhaji through the types and functions of educational expenditures, and methods of accounting for money spent. (30 marks)
2. With reference to Nigeria situation, explain the role of Federal and State Ministry of Education in education funding: (20 marks)
3. With reference to your State, describe the usefulness of tax payment in the development of educational sector. First, describe your context, the methods used by government in collecting taxes and finally explain the usefulness. (20 marks)
4. Alhaji Danjuma has just been appointed as the Minister of Education. He is concerned with solving the challenges facing the quality of education in Nigeria. On this issue, he invited all school administrators for a chat. Funding topped the list of discussion even though the education sector receives the second highest allocation in the nation's budget each year. Mr. Ajibade is worried about what the problem of funding in Nigeria is? As an expert in Educational Administration and Planning, advise him by identifying the problems and provide suggestions on how such problems could be resolved. (20 marks)
5. A Senate committee is worried about the financial distress in Nigerian universities. To remedy the situation, the Committee seeks to know the causes. You were nominated to help find out the causes. Present your report in not more than five paragraphs. (20 marks)