



**NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADESTAL ZONE, JABI, ABUJA
FACULTY OF EDUCATION**

JANUARY/FEBRUARY, 2018 EXAMINATION.

COURSE CODE: EDA 832

COURSE TITLE: ECONOMICS OF EDUCATION

CREDIT UNIT: 2

TIME ALLOWED: 2½HOURS

INSTRUCTIONS: Answer question 1 (one) and any other 2 (Two) questions

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1a.Explain what you understand by economics of education? (10 marks).

b. List the five ways education contribute to economic growth of a nation (15 marks).

c. Discuss two major ways education contributes to economic growth. (5 marks).

2a. Explain ``human Capital`` (10 marks).b Discuss the problems of human capital development in Nigeria(10 marks).

3a.List three types of costs in education and explain two.(10 marks).

b. Identify four cost analysis in Education and explain two.(10 marks).

4a.Explain what you understand by demand. (10 marks).

b. Identify four determinants of education demand and explain.(10 marks).

5. State some dis-benefits of Education (20 marks)