



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2019\_1 EXAMINATION**

**SUBJECT TITLE: DEVELOPMENT ECONOMICS II**

**SUBJECT CODE: ECO 348**

**TIME ALLOWED: 2HOURS**

**INSTRUCTIONS: ANSWER ANY THREE (3) QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS (23MARKS). 1 MARK FOR CLARITY AND GOOD PRESENTATION**

**QUESTION 1**

- (a) Differentiate Between Good Governance and Good Policy. **(10 marks)**
- (b) Discuss in details the importance of Civil Society in Governance. **(13 marks)**

**QUESTION 2**

- (a) Define the term “Nature of Corruption”. **(8 marks)**
- (b) Discuss any five administrative procedures to guard against corruption in Nigeria. **(15 marks)**

**QUESTION 3**

List and explain any five (5) dynamic gains of trade. **(23 marks)**

**QUESTION 4**

- (a) Define Poverty in relative and absolute terms. **(8 marks)**
- (b) What do you understand by the term “Social Safety-Nets?” **(15 marks)**

**QUESTION 5**

- (a) What do you understand by Dutch Disease. **(8 marks)**
- (b) Explain the resource movement and spending effects of Dutch disease in an oil dependent country like Nigeria. **(15marks)**

Best Wishes!