



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2017_2 EXAMINATION JANUARY/FEBRUARY 2018**

COURSE TITLE: FINANCIAL INSTITUTIONS

COURSE CODE: ECO 346

UNITS: 2

TIME ALLOWED: 2 HOURS

**INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS. ALL QUESTIONS CARRY
EQUAL MARKS**

QUESTION 1

State and explain explicitly five reasons for the establishment of the capital market in Nigeria.
(23 Marks).

QUESTION 2

Discuss the basic attributes of an ideal financial system. **(23 marks)**

QUESTION 3

Nigerian Stock Exchange (NSE) is described as the hub of the capital Market. Discuss its functions. **(23 Marks)**

QUESTION 4

What are the functions of the IBRD/World Bank? **(23 Marks)**

QUESTION 5

What are the advantages of universal banking? **(23 Marks)**