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NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES JANUARY 2018 EXAMINATION EXAM QUESTIONS

COURSE CODE: CRD 411 CREDIT UNIT: 2

COURSE TITLE: MARKETING FOR COOPERATIVES

TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question Number one (1) and any other two (2).

- 2. Question number 1 is Compulsory and carries 30 marks, while the other two (2) questions carry 20 marks each.
- 3. Present all your points in coherent and orderly manner.

- 1. (a). Define Marketing from the perspective of Armstrong and Kotler (2008)? (3 marks)
 - (b) Carefully explain the following:
 - i. Latent demand
 - ii. Declining demand
 - iii. Negative demand
 - iv. Unwholesome demand
 - v. Overfull demand (5 marks)
 - (c) Explain the principles of cooperative society (7 marks)
 - (d) Describe in details the various classification of cooperatives based on organizational structure (6 marks)
 - (e) Explain the factors that affect pricing decisions using the 6Cs. (9 marks)
- 2. (a) Define agricultural marketing?

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- (b) Identify and critically examine the various functions of marketing channels
- (c) Explain what market intelligence means
- (d) List five internal sources of capital to a cooperative society (20 marks)
- 3.(a) Explain what you understand by agriculture?
- (b) What are the roles play by agriculture in national development
- (c) What are the challenges associated with the development of agriculture in Nigeria?
- (d) Identify and explain those factors affecting choice of channel of distribution of agricultural produce (20 marks)
- 4. (a) Explain in details what you understand by the following terms:
 - i. Need
 - ii. Want
 - iii. Standardization
 - iv. Negative demand
 - v. Unwholesome demand
- (b) Carefully identify and describe the basic features of agricultural produce
- (c) List and explain three types cooperative societies based on functions.
- (d) Identify five external sources of capital to cooperative societies (20 marks)
- 5. (a) Highlight five of the challenges that confronted marketing boards in the country.
 - (b) Explain in details the requirements for effective market segmentation
 - (c) List three types of utility and explain them
 - (d) Explain the role and importance of transportation (20 marks)