

**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**JANUARY 2018 EXAMINATION**  
**EXAM QUESTIONS**

**COURSE CODE: CRD 332/BFN310**

**CREDIT UNIT:**

**2**

**COURSE TITLE: MICRO-CREDIT POLICY & INSTITUTIONS**

**TIME ALLOWED: 2 HOURS**

**Instruction: 1. Attempt question number one (1) and any other two (2)**

- 2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each**
- 3. Present your answers any points in a clearly and orderly manner**

**QUESTION 1:**

- a. Explain the term group delivery methodology in micro credit delivery. Then, highlight the advantages of group delivery methodology [ 10 Marks]**
- b. What are the reasons why micro credit or micro financing is considered to be necessary[5Marks]**
- c. There various benefits attached to loan which greatly depends on the need of the businessman. Then highlight the benefits of loan to the beneficiary and others [5 Marks]**
- d. Briefly discuss the characteristics of Traditional Micro Finance (TMF) [10Marks]**

**QUESTION 2: a. Write short notes on time management [5 Marks]**

- b. Highlight the benefits of time management[5Marks]**
- c. What are the major factors leading (causes) to time management [10Marks]**

**QUESTION 3: (a). The Small &Medium Scale Enterprise owners and operators derive a lot of benefits by patronizing Micro Finance Institutions. Briefly discuss the Advantages of Micro Finance Institutions to the SMEs operators and owners [10 Marks]**

**b). Highlight the functions perform by the National Directorate of Employment (NDE) to Nigerian youths [10 Marks]**

**QUESTION 4: The FEAP was established in August 12, 1997 by the Federal Government of Nigeria . State the constitutional functions of FEAP[8 Marks]**

**b). Traditional micro finance practice is known to many Nigerians before the establishment of conventional financial institutions. Briefly explain the Limitations of Traditional Micro Finance Practice in Nigeria [12 Marks]**

**QUESTION 5:Entrepreneurship can arises as a result various factors or conditions. Highlight the factors that can trigger entrepreneurship in an economy [20 Marks]**