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NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE NNAMDI AZIKWE EXPRESS WAY JABI-ABUJA FACULTY OF MANAGEMENT SCIENCES JANUARY 2018 EXAMINATION QUESTIONS

COURSE CODE: BUS 849 CREDIT UNITS: 2

COURSE TITLE: STRATEGIC MANAGEMENT

TIME ALLOWED: 2 hours

Instructions: 1. Attempt question Number one (1) and any other two (2) questions

2. Question number 1 is compulsory and carries 30 marks while the

other questions carry 20 marks each.

- 3. Present all your points in coherent and orderly manner.
- 1.a. Strategic management has been defined in many ways by different authorities.

 Discuss this statement by giving five different definitions of strategic management.

 15 marks
- b. Critically explain the different components of strategic management process as proposed by Johnson and Scholes (1993). 15 marks
- 2. Explain with examples factors that constitute the external environment of an organization. 20 marks for any five fully discussed factors
- 3.a. Briefly explain what you understand by the acronym SWOT. 5 marks
- b. Using National Open University of Nigeria as an example, discuss the strategies for managing the outcome of the SWOT analysis.

 15 marks
- 4. Organizational politics play an important role in strategy implementation. Discuss how organizational internal politics can shape strategy implementation. 20 marks
- 5. Define and explain and five of the following:

20 marks

- a. Mission
- b. Profile
- c. Goals
- d. Objectives
- e. Vision
- f. Strategy
- g. Corporate Strategy