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NATIONAL OPEN UNIVERSITY OF NIGERIA 14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS MARCH/APRIL 2016 EXAMINATION

\$CHOOL OF MANAGEMENT \$CIENCE\$

Course Code BUS 849

Credit Units: 2

Course Title: Strategic Management

Time Allowed: 2 Hours

- Instructions: 1. Attempt Question one and any other two (2) Questions.
 - 2. Question 1 is compulsory and carries 30 marks

While the other 2 questions carry 20 marks each

3. Present all your points in coherent and orderly manner.

 a. As a business scholar, critically examine the strategic model proposed by Johnson and Scholes (1993).
b. Define a Mission statement and enumerate the major characteristics of a good mission

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c. Briefly explain what you understand by SWOT analysis

- 2. What do you understand by the term strategy implementation? Elucidate clearly the process involved in strategy implementation.
- 3. Explain five factors that influence the general environment of an organization.
- 4. Define strategic choice and clearly discuss the three aspects of strategic choice
- 5. Explain in detail the components of BCG model of strategy evaluation and recommend the strategy you would adopt in each case.