



**NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI,
ABUJA
FACULTY OF MANAGEMENT SCIENCES
JANUARY 2018 EXAMINATION QUESTIONS**

COURSE CODE: BUS726 CREDIT UNIT: 2

COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT

TIME ALLOWED: 2HOURS

- INSTRUCTIONS:**
- 1. Attempt question number one (1) and any other two (2) questions.**
 - 2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.**
 - 3. Present all your points in coherent and orderly manner.**

Question 1

- a. List and discuss five main components of the environments. 10marks**
- b. Discuss the various types of exchange rate 10marks**
- c. Explain the determinants of economic growth. 10marks**

Question 2

- a. List and explain the four major theories of international trade that you know. 10marks**
- b. Discuss any two (2) types of tariffs and barriers that a government can employ. 10marks**

Question 3

- a. Explain the variety of methods and policies that can be used to control inflation. 10marks**
- b. Discuss the pre-history of information technology. 10marks**

Question 4

- a. Elaborate on the five steps of Added Value Negotiation. 10marks**

- b. Discuss the role of global powers in wealth distribution in modern state. **10marks**

Question 5

- a. How can technological innovation be promoted through entrepreneurship **7marks**
b. Explain the two approaches of negotiation. **7marks**
c. Discuss the characteristics of global economy. **6marks**