



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**2019\_1 EXAMINATION**

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**COURSE CODE: BUS726**

**CREDIT UNIT: 2**

**COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT**

**TIME ALLOWED: 2 Hours**

**INSTRUCTIONS:**

- 1. Attempt Question One (1) and any other two (2) questions**
  - 2. Question 1 carries 30 marks, while the other questions carry 20 marks each**
  - 3. Present all points in coherent and orderly manner**
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**1a.** A variety of theories have been propounded on interest rate determination. List and discuss any four of these theories **(15 marks)**

**b.** What are the Problems of Global Power in Wealth Distribution? **(15 marks)**

**2a.** The Economic environment is dynamic, complex and never static. Discuss the five (5) main components of the environment **(10 marks)**

**b.** Identify and discuss Instruments for Wealth Distribution **(10 marks)**

**3.** A number of methods and policies are being used to control inflation. Discuss any five (5) of such methods/policies **(20 marks)**

**4a.** List and discuss any three (3) exchange rate systems you know **(10 marks)**

**b.** Negotiation falls into three (3) distinct phases: Pre-negotiation, the actual negotiation and post- negotiation. Discuss. **(10 marks)**

**5.** There are several factors inhibiting the development and growth of nations. . . . .  
Discuss any five (5) of these characteristics. **(20 marks)**