



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
2019_1 EXAMINATION

COURSE CODE: BFN779

CREDIT UNIT: 2

COURSE TITLE: PUBLIC FINANCIAL MANAGEMENT

TIME ALLOWED: 2HRS

INSTRUCTIONS:

- 1. Attempt Question One (1) and any other two (2) questions**
 - 2. Question 1 carries 30 marks, while the other questions carry 20 marks each**
 - 3. Present all points in coherent and orderly manner**
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- 1a. What is project management? **(2 marks)**
- b. Discuss briefly four (4) elements of Project management in Nigerian public sector **(8 marks)**
- c. Discuss five (5) challenges inherent in management of government projects **(10 marks)**
- d. Explain five (5) project planning techniques **(5 marks)**
- e. Indicate four (4) benefits of Project Evaluation Review Technique (PERT) **(5 marks)**
- 2a. What is public debt? **(2½ marks)**
- b. Discuss four (4) of the measures of public debt management in Nigeria. **(10 marks)**
- c. State five (5) instruments for government intervention in an economy **(7½ marks)**
- 3a. Discuss ten (10) of the Sustainable development goals **(10 marks)**
- b. Explain six (6) of the reasons why government levy taxes **(6 marks)**
- c. Discuss four (4) objectives of monetary policies in Nigeria. **(4 marks)**
- 4a. Discuss ten (10) sources of non-oil revenue in Nigeria **(10 marks)**
- b. Explain ten (10) goods and services exempted from Value Added Tax **(10 marks)**
- 5a. Discuss five (5) of the purposes of a government budget **(7½ marks)**
- b. Discuss five (5) factors that could influence capital budgeting decisions **(7½ marks)**
- c. Discuss four (4) advantages of budgetary control **(5 marks)**