



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JANUARY 2018 EXAMINATION

COURSE CODE: BFN421 CREDIT UNIT: 2

COURSE TITLE: RISK MANAGEMENT AND INSURANCE

TIME ALLOWED: 2 Hours

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
- 3. Present all your points in coherent and orderly manner**

- 1. Identify and discuss at least six of the determinants of effective management of project risk. 30Marks**
- 2. The risk manager assesses the organization's risk exposure in order to determine the appropriate options to adopt in handling risks. Name and discuss the appropriate steps to be taken. 20Marks**
- 3. Discuss the salient deductions that underscore the nature of risk in a business organization. 20Marks**
- 4. Discuss the operational plans against risks of an enterprise. 20Marks**
- 5. Explain the following terms:**
 - i. Risk Identification 4Marks**
 - ii. Risk Measurement 4Marks**
 - iii. Risk Treatment 4Marks**
 - iv. Risk Control 4Marks**
 - v. Risk Financing 4Marks****Total =20Marks**