



NATIONAL OPEN UNIVERSITY OF NIGERIA

FACULTY OF LAW

DEPARTMENT OF PUBLIC LAW

2021_2 EXAMINATION QUESTIONS.

COURSE CODE: PUL433
COURSE TITLE: LAW OF TAXATION I
CREDIT UNIT: 4
TIME ALLOWED: 3 HOURS

Instruction: ANSWER QUESTION 1 (ONE) AND ANY OTHER 3 QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS (15 MARKS) EXCEPT QUESTION 1 WHICH CARRIES 25 MARKS.

QUESTIONS:

1. Sule is a local rich man and Philanthropist who delights in the progress of his community and the entire nation. Sule is however not well educated and did not understand why group of people who identify themselves as government agents come to him at the particular period every year to demand for money. In his further enquiry this year, Sule was told that the money collected from him is meant to assist the government in providing its services to the citizenry such as provision of education and even social amenities. This understanding really gladdened Sule's heart as he had always maintained that, as a half-educated person, he wished a kind of system that would help his children acquire education to the level of their choice. He therefore gave his promise to always be faithful in this national contribution.
 - (a) How do you differentiate the contribution (money paid) by Sule from the fee paid for crossing a bridge? **=15Marks**
 - (b) Briefly analyse the definition of tax as offered by the Oxford Dictionary. **=10Marks**
2. Clearly identify and briefly discuss any five ways in which tax is important to the modern society. **=15Marks**
3. (a) In a succinct form, discuss the post-colonial taxation history of Nigeria. **=10Marks**
 - (c) What is Statutory Total Income? **=5Marks**

4. (a) Briefly discuss the types of tax when categorized based on the mode of its payment. =**9Marks**
(b) The assessment and computation of income tax of taxable persons can be undertaken in two major divides. Mention them. =**6Marks**
5. (a) Identify at least six categories of income provided for the purposes of measuring the taxable income of companies. =**12Marks**
(b) How is taxable profit arrived at? =**3Marks**
6. Discuss the term 'deduction Allowable'. =**15Marks**