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## NATIONAL OPEN UNIVERSITY OF NIGERIA

Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja

### FACULTY OF MANAGEMENT SCIENCES

#### 2021\_2 EXAMINATION

COURSE CODE: MKT 403

#### COURSE TITLE: MARKETING RESEARCH

CREDIT UNIT: 3

**INSTRUCTIONS: 1. Indicate your Matriculation Number clearly** 

- 2. Attempt question one (1) and any other three (3) questions; four questions in all
- **3.** Question one (1) is compulsory and carries 25 marks, while the other questions carry 15 marks each.
- 4. Present all your points in a coherent and orderly Manner

#### TIME ALLOWED: 2<sup>1</sup>/<sub>2</sub> Hours

#### **Question 1:**

a.	Explain	wha	t a S	WOT	analysis	is	and its	significance	to corporate	planning	(15	marks)
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b. What are the objectives of Marketing Research? (10 marks)

#### **Question 2:**

- a. List the steps a good management decision must follow. (5 marks)
- b. Discuss the approaches employed in addressing a research problem. (10 marks)

#### **Question 3:**

a. To maintain the control needed to obtain accurate information, marketers approach

marketing research as a process with logical steps. List and explain the steps. (15 marks)

#### **Question 4:**

In order to successfully reach their target market, marketers must consider how consumers decide to buy their product. Explain the types of marketing research decisions. (15marks)

#### **Question 5:**

a. Explain the three levels of management identified in most Nigerian organizations and the activities carried out at each level. (15 marks)

**Question 6:** Explain any three quantitative methods for evaluating research information for marketing decisions. (15 marks)